

Fees Payable to CoVESTA:

1. **Registration fee** - one off fee of 55c, which CoVESTA Pty Ltd will credit to your digital wallet if you decide to invest - payable by premium SMS at the time of acquiring an interest in the platform. This fee is the application price associated with acquiring an interest in the platform.
2. **Block purchase fee** – calculated as 2.5% + GST of the property price, divided by 20 (ie, the number of Blocks on issue) – this amount is included as a cost associated with the total Block price payable upon purchase of a Block. This fee is applied to the costs of property acquisitions, including conveyancing and Trust establishment.
3. **Syndicate management fee** - fixed fee of \$75 per Block - payable annually by all Block holders holding Blocks on the anniversary of the syndicate formation date. The fee is payable by credit card

Expenses typically associated with property investment and ownership are payable out of gross rental income, ahead of paying distributions to Block holders. This includes:

- property management fee (market driven price, charged as a percentage of rental income);
- property insurance;
- rates, strata, services; and
- any repairs and maintenance costs.
- sales agent fee - 2%+GST of property sale price - payable from the proceeds of sale ahead of such proceeds being paid into the selling Member(s) digital wallet(s). This fee is applied to cover marketing expenses and expenses associated with the sale process

Where necessary, such expenses will be paid out of the property cash reserve, and such reserve will be replenished over time from the gross rental income received in relation to the relevant property.